
EXCESS BALANCE AUTOMATIC TRANSFER*

Excess balance automatic (sweeping) transfers are a special type of standing order.

It is convenient for companies who have to effect at a certain time balance transfer to particular beneficiary and who are willing to facilitate the daily management of their finances

How it works?

- Company fills out special standing order form and submits it to Customer Service Unit (with introduction of Internet Banking companies will be able to fill out and submit the form electronically);
- For sweeping the amount to be transferred (the "excess balance") is determined by specification of:
 - **maximum amount** - amount not to be exceeded
 - **minimum amount** - if excess balance is equal to or smaller than minimum amount, transfer will not be made
 - **amount to remain** in the account after execution of automatic transfer of excess balance. Amount to remain can be zero;
- Transfers are executed with frequency set-up by customer;
- Transfers are made to a beneficiary specified by customer;
- Sweeping can be stopped by filling out a service cancelation form.

Benefits for company

- Company can automate its cash transfers thus save time and gain efficiency;
- Depending on the company request, fixed amount can remain in account after excess balance transfer;
- Amount that shouldn't be exceeded during transaction can be specified;
- Minimum amount that should be processed can be specified;
- Possibility to suspend transaction processing for fixed time;
- Possibility to create, change and delete sweeping standing orders in Internet Banking system thus making this cash management product more flexible.

CONTACTS

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* Cash Pooling services that can be offered by AS "UniCredit Bank" Lithuania Branch:
Effective cash pooling: *Domestic pooling* within AS "UniCredit Bank" Lithuania Branch and its subsidiaries; *Zero Balancing* for cross border pooling; *Sweeping* for excess balance transfer.;
Notional pooling: *Domestic notional pooling* within AS "UniCredit Bank" Lithuania branch and its subsidiaries; *Margin Pooling* as cross-border solution