

CROSS BORDER ZERO BALANCING*

Cross Border Zero Balancing – physical movement of companies' balances between accounts held in UniCredit Group. Transfers take place at the end of day.

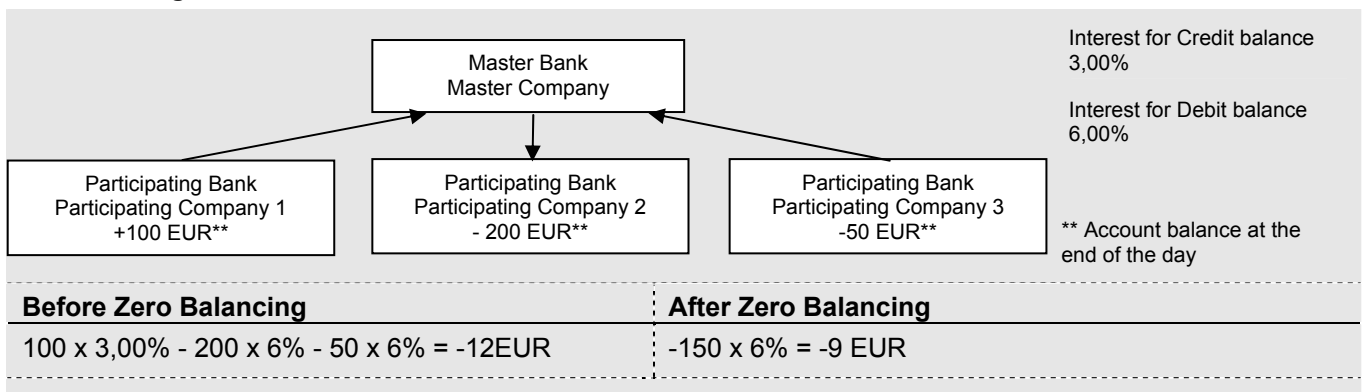
Benefit to companies that have more than one entity (branch, subsidiary, holding company abroad) and wish to optimize efficiency of available financial resources.

How it works?

- All current accounts included in the pooling circle have to be maintained within UniCredit Group;
- Agreement about the service has to be concluded between the bank and all participating companies;
- Only same currency pooling can be enforced;
- Limits for each participating account can be set;
- Participating accounts at the subsidiary are swept every day fully automatically: credit balances are transferred and debit balances funded, so that both revert to zero;
- For debit balance coverage the daily Group limit should be agreed between Master company and its subsidiary.

Benefits for company

- **Automatic cash transfers.** Transfers are made automatically, eliminating the need to monitor balances and initiate transfers;
- Participating companies can **benefit from group's** (main account holder) overdraft facility terms. Start-up companies can have access to cheaper resources;
- **Consolidation and control over group members' liquidities.** Better possibilities to globalize group's investment strategy;
- **Savings on interests costs.**



CONTACTS

Transactional Banking Department
 AS "UniCredit Bank" Lithuania Branch
 Vilniaus str.35/3, LT-01119 Vilnius
 Diana Volkova
 Cash Management and e-Banking Manager
 Ph. + 370 5 2745375
 Fax + 370 5 2745307
 Cell. +370 686 59088
diana.volkova@unicreditgroup.lt
www.unicreditbank.lt

* Cash Pooling services that can be offered by AS "UniCredit Bank" Lithuania Branch:
 Effective cash pooling: *Domestic pooling* within AS "UniCredit Bank" Lithuania Branch and it's subsidiaries; *Zero Balancing* for cross border pooling; *Sweeping* for excess balance transfer.;
 Notional pooling: *Domestic notional pooling* within AS "UniCredit Bank" Lithuania Branch and it's subsidiaries; *Margin Pooling* as cross-border solution