

**AS "UNICREDIT BANK" LITHUANIA BRANCH BALANCE SHEET**  
**October 1, 2008**

LTL thousand

Seq.	Items	Residents		Non-residents		Total
		National	Foreign	National	Foreign	
1	<b>Cash and funds with central banks</b>	<b>17372</b>	<b>206</b>			<b>17578</b>
2	<b>Held-for-sale financial assets</b>					
2.1.	Financial derivatives					
2.2.	Equity securities					
2.3.	Debt securities					
2.4.	Loans and other pre-payments					
3	<b>Financial assets measured at fair value</b>					
3.1.	Equity securities					
3.2.	Debt securities					
3.3.	Loans and other pre-payments					
4	<b>Financial assets available-for-sale</b>					
4.1.	Equity securities					
4.2.	Debt securities					
4.3.	Loans and other pre-payments					
5	<b>Loans and amounts receivable (including leasing)</b>	<b>66057</b>	<b>697326</b>	<b>6765</b>	<b>180612</b>	<b>950760</b>
5.1.	Debt securities					
5.2.	Loans and other pre-payments	66057	697326	6765	180612	950760
6	<b>Investments held-to-maturity</b>					
6.1.	Debt securities					
6.2.	Loans and other pre-payments					
7	<b>Financial derivatives: hedge transactions</b>					
7.1.	Fair value hedge					
7.2.	Cash flow hedge					
7.3.	Hedge on a net investment in a foreign entity					
7.4.	Hedge on fair value against interest rate risk					
7.5.	Hedge on cash flows against interest rate risk					
8	<b>Changes in fair value of hedged items upon entry into portfolio hedge transactions against interest rate risk</b>					
9	<b>Tangible assets</b>	<b>1111</b>				<b>1111</b>
9.1.	Property, plant and equipment	1111				1111
9.2.	Investment assets					
10	<b>Intangible assets</b>	<b>1740</b>				<b>1740</b>
10.1.	Goodwill					
10.2.	Other	1740				1740
11	<b>Investments in subsidiaries, associates and joint ventures, including goodwill (using equity method)</b>					
12	<b>Taxation assets</b>	<b>534</b>				<b>534</b>
12.1.	Current taxes	424				424
12.2.	Deferred taxes	110				110
13	<b>Other assets</b>	<b>225</b>	<b>5</b>	<b>30</b>	<b>52</b>	<b>312</b>
14	<b>Non-current assets available-for-sale and transferable asset groups</b>					
	<b>Total assets</b>	<b>87039</b>	<b>697537</b>	<b>6795</b>	<b>180664</b>	<b>972035</b>
15	<b>Deposits of central banks</b>			<b>157</b>		<b>157</b>
16	<b>Held-for-sale financial liabilities</b>					
16.1.	Financial derivatives					
16.2.	Liabilities on sales of borrowed financial assets not held by right of ownership					
16.3.	Deposits of credit institutions					
16.4.	Deposits (other than credit institutions' deposits)					
16.5.	Debt liabilities (certificates), including bonds subject to redemption in short notice					
16.6.	Other liabilities					
17	<b>Financial liabilities measured at fair value</b>					
17.1.	Deposits of credit institutions					
17.2.	Deposits (other than credit institutions' deposits)					
17.3.	Debt liabilities (certificates), including bonds					
17.4.	Subordinated loans					
17.5.	Other liabilities					
18	<b>Financial liabilities measured at amortised cost</b>	<b>78409</b>	<b>214741</b>	<b>17130</b>	<b>613370</b>	<b>923650</b>
18.1.	Deposits of credit institutions		21054	84	602293	623431
18.2.	Deposits (other than credit institutions' deposits)	78409	193687	17046	11077	300219
18.3.	Debt liabilities (certificates), including bonds					
18.4.	Subordinated loans					
18.5.	Other liabilities					
19	<b>Financial liabilities related with transferable financial assets</b>					
20	<b>Financial derivatives: hedge transactions</b>					
20.1.	Fair value hedge					
20.2.	Cash flow hedge					
20.3.	Hedge on a net investment in a foreign entity					
20.4.	Hedge on fair value against interest rate risk					
20.5.	Hedge on cash flows against interest rate risk					
21	<b>Changes in fair value of hedged items upon entry into portfolio hedge transactions against interest rate risk</b>					
22	<b>Provisions</b>					
22.1.	For restructuring					
22.2.	For open legal cases and tax disputes					
22.3.	For pensions and other payments to employees					
22.4.	For crediting liabilities and guarantees (special provisions)					
22.5.	For contractual liabilities					

LTL thousand

Seq.	Items	Residents		Non-residents		Total
		National	Foreign	National	Foreign	
22.6.	Other provisions					
23	<b>Taxation liabilities</b>	560				560
23.1.	Current taxes	560				560
23.2.	Deferred taxes					
24	<b>Other liabilities</b>	804	2112	1	41527	44444
25	<b>Share capital payable on demand (cooperative shares)</b>					
26	<b>Liabilities related with transferable asset groups available-for-sale</b>					
	<b>Total liabilities</b>	<b>79773</b>	<b>216853</b>	<b>17288</b>	<b>654897</b>	<b>968811</b>
27	<b>Capital</b>					
27.1.	Paid up capital					
27.2.	Unpaid capital					
28	<b>Share premium</b>					
29	<b>Other property</b>					
29.1.	Equity related with compound financial derivatives					
29.2.	Other					
30	<b>Revaluation reserves, other value adjustments</b>					
30.1.	Tangible assets					
30.2.	Intangible assets					
30.3.	Hedge on a net investment in a foreign entity (effective part)					
30.4.	Exchange differences					
30.5.	Cash flow hedging (effective part)					
30.6.	Financial assets available-for-sale					
30.7.	Non-current assets available-for-sale or groups of transferable assets					
30.8.	Other					
31	<b>Reserves (including retained profit or loss of the previous year)</b>	<b>1055</b>				<b>1055</b>
32	<b>Purchased own shares</b>					
33	<b>Profit of the current year</b>	<b>2169</b>				<b>2169</b>
34	<b>Advance dividends</b>					
35	<b>Minority interest</b>					
35.1.	Revaluation reserves					
35.2.	Other					
	<b>Total equity and minority interest</b>	<b>3224</b>				<b>3224</b>
	<b>Total liabilities and minority interest</b>	<b>82997</b>	<b>216853</b>	<b>17288</b>	<b>654897</b>	<b>972035</b>

AS "UniCredit Bank" Lithuania branch constantly fulfilled liquidity rate requirement, established by the Bank of Lithuania.

**AS "UNICREDIT BANK" LITHUANIA BRANCH OFF-BALANCE ITEMS**  
**October 1, 2008**

LTL thousand

Seq. No.	Items	Total
1	<b>Crediting liabilities</b>	
1.1.	Granted to	295293
1.1.1.	Public authorities	500
1.1.2.	Credit institutions	
1.1.3.	Institutions	
1.1.4.	Business clients	289587
1.1.5.	Retail clients	5206
1.2.	Received from	
1.2.1.	Public authorities	
1.2.2.	Credit institutions	
1.2.3.	Institutions	
1.2.4.	Business clients	
1.2.5.	Retail clients	
2	<b>Financial guarantees</b>	
2.1.	Granted to	116275
2.1.1.	Public authorities	
2.1.2.	Credit institutions	500
2.1.3.	Institutions	
2.1.4.	Business clients	115775
2.1.5.	Retail clients	
2.2.	Received from	
2.2.1.	Public authorities	
2.2.2.	Credit institutions	
2.2.3.	Institutions	
2.2.4.	Business clients	
2.2.5.	Credit institutions	
2.3.	Credit financial derivatives received from	
2.3.1.	Public authorities	
2.3.2.	Credit institutions	
2.3.3.	Institutions	
2.3.4.	Business clients	
2.3.5.	Retail clients	
3	<b>Other liabilities</b>	
3.1.	Granted to the counterparty	5193
3.2.	Received from the counterparty	694

**AS "UNICREDIT BANK" LITHUANIA BRANCH PROFIT AND LOSS STATEMENT**  
**October 1, 2008**
**LTL thousand**

Seq. No.	Items	Amount
	<b>CONTINUING OPERATIONS</b>	
	<b>Financial and operating revenues and expenses</b>	<b>12267</b>
1	<b>Interest revenues</b>	<b>37124</b>
1.1.	Funds with central banks	172
1.2.	Held-for-sale financial assets (if recorded separately)	
1.3.	Financial assets at fair value (if recorded separately)	
1.4.	Financial assets available-for-sale	
1.5.	Loans and other receivables (including leasing)	36941
1.6.	Investments held-to-maturity	9
1.7.	Interest rate risk hedge transactions	
1.8.	Other interest revenues	2
2	<b>Interest expenses</b>	<b>27069</b>
2.1.	Central banks	
2.2.	Held-for-sale financial assets (if recorded separately)	
2.3.	Financial assets at fair value (if recorded separately)	
2.4.	Financial liabilities at amortised cost	27064
2.5.	Interest rate risk hedge transactions	
2.6.	Other interest expenses	5
3	<b>Expenses for redemption of shares on shareholders' request</b>	
4	<b>Revenues from dividends</b>	
4.1.	Held-for-sale financial assets (if recorded separately)	
4.2.	Financial assets at fair value (if recorded separately)	
4.3.	Financial assets available-for-sale	
5	<b>Revenues from services and commissions</b>	<b>1912</b>
6	<b>Expenses for services and commissions</b>	<b>346</b>
7	<b>Net realised profit from financial assets and liabilities, not measured at fair value (resulting loss)</b>	<b>652</b>
7.1.	Financial assets available-for-sale	
7.2.	Loans and other receivables (including leasing)	
7.3.	Investments held-to-maturity	
7.4.	Financial liabilities at amortised cost	652
7.5.	Other financial assets and liabilities	
8	<b>Net profit from held-for-sale financial assets and held-for-sale financial liabilities (resulting loss)</b>	
8.1.	Equity securities and related financial derivatives	
8.2.	Interest-bearing financial instruments and related financial derivatives	
8.3.	Foreign exchange operations	
8.4.	Credit financial instruments and related financial derivatives	
8.5.	Commodities and related financial derivatives	
8.6.	Other held-for-sale financial assets and held-for-sale financial liabilities (including hybrid financial derivatives)	
9	<b>Net profit from financial assets and liabilities at fair value (resulting loss)</b>	
10	<b>Net profit from hedge transactions (resulting loss)</b>	
11	<b>Net result of exchange rate changes</b>	
12	<b>Net profit from derecognition of assets (excluding assets available-for-sale) (resulting loss)</b>	<b>-6</b>
13	<b>Other operating revenues</b>	
14	<b>Other operating expenses</b>	
15	<b>Operating expenses</b>	<b>8219</b>
15.1.	Staff maintenance expenses	4594
15.2.	General and administrative expenses	3625
16	<b>Amortisation</b>	<b>737</b>
16.1.	Property, plant and equipment	302
16.2.	Investment assets	
16.3.	Intangible assets (excluding goodwill)	435
17	<b>Provisions</b>	
18	<b>Value impairment</b>	<b>772</b>
18.1.	Value impairment losses from financial assets measured not at fair value	772
18.1.1.	Financial assets at cost (not-dealing equity securities and related financial derivatives)	
18.1.2.	Financial assets available-for-sale	
18.1.3.	Loans and other receivables (including leasing)	772
18.1.4.	Investments held-to-maturity	
18.2.	Value impairment of non-financial assets	
18.2.1.	Property, plant and equipment	
18.2.2.	Investment assets	
18.2.3.	Goodwill	
18.2.4.	Other intangible assets	
18.2.5.	Investments in associates and joint ventures at equity method	
18.2.6.	Other assets	
19	<b>Recognition of negative goodwill</b>	
20	<b>Profit (loss) from associates and joint ventures at equity method</b>	
21	<b>Profit from groups of non-current assets available-for-sale or transferable assets when not treated as discontinued operations</b>	
	<b>Gross profit from ongoing business before taxes and deduction of minority profit (resulting loss)</b>	<b>2539</b>
22	<b>Tax expenses (revenues) related with profit (loss) of continuing operations</b>	<b>370</b>
	<b>Total profit from continuing operations before taxes and deduction of minority profit (resulting loss)</b>	<b>2169</b>
23	<b>Profit from discontinued operations before taxes (resulting loss)</b>	
	<b>Gross profit from continuing and discontinued operations before taxes and deduction of minority profit (resulting loss)</b>	<b>2169</b>
24	Minority profit (loss)	
	<b>PROFIT (LOSS) ATTRIBUTABLE TO PARENT ENTITY OWNERS</b>	<b>2169</b>

 MANAGER  
 Gintaras Maželis  
 General Manager

 CHIEF BOOKKEEPER  
 Danutė Vilkelienė  
 Chief Accountant