

REGULATIONS ON PLACEMENT OF TERM DEPOSIT IN THE INTERNET BANKING

1. Definitions

Bank Business Day – each day on which the Bank is opened for business of financial services;

Fix Order – type of Order according to which the Term Deposit is placed for one fixed term, namely, the Maturity Date is fixed and is not prolonged automatically;

Internet Bank Usage Regulation – the Internet Bank Usage Regulation which are approved by the Bank;

Order - order on placement of the Term Deposit which the Customer has given to the Bank according to the Internet Bank Usage Regulation.

Prolongation Date – day when placement of the Term Deposit in the Roll Order's case is prolonged for new Period.

Regulation – these Regulation on Placement of Term Deposit in Internet Bank which are approved by the Bank;

Roll Order - type of Order according to which the term of the deposit placement is prolonged automatically on the last day of the Period, for the same Period as it was initially placed, accordingly the last day of the Period is prolonged, pursuant to the provisions set by the Order and such prolongation may take place for an indefinite period of time not exceeding the Final Maturity Date, if such is indicated;

Term Deposit - deposit of funds of a Customer for a fixed period with the account indicated in the Order.

2. General Provisions

2.1. The Regulation is regulations which govern the Bank's service on placement of Term Deposit in the Internet Bank and pursuant to which the Customer places Term Deposit in the Internet Bank.

2.2. The Regulation is integral part of the Internet Bank Usage Regulation and the Order.

2.3. The terms used in the Regulation are used in the same meaning as terms under the Internet Bank Usage Regulation and the Order unless otherwise provided herein.

2.4. In case any day indicated in the Regulation or the Order when the Bank is obliged to fulfill any obligation is Saturday or Sunday or holiday, then the Bank shall complete its obligation until the following Bank Business Day.

3. Placement of Term Deposit

3.1. The Term Deposit may be placed according to the Fixed Order or the Roll Order.

3.2. The Customer by signing the respective Order through the Internet Bank places Term Deposit through the Internet Bank under conditions set by the Regulation and the Order.

3.3. At the Start Date and in case of the Roll Order – at the Prolongation Date, the Bank shall debit (withhold) the Amount from the account indicated in the Order and shall deposit it in favour of the Customer in accordance to the provisions of the Regulation and the Order. The Customer shall provide necessary funds in the account on the Order creation date and the Start Date, and in case of the Roll Order – on the Prolongation Date. The Customer hereby authorizes the Bank to perform activities provided in this clause. In case there will be no funds necessary to execute the Order in the account of the Customer indicated in the Order at Start day, the Order will be treated as non valid and placement of the Term Deposit according to it won't take place.

3.4. On the Maturity Date or the last day of the Period, the Amount is transferred to account of the Customer indicated in the Order and accrued Interest (excluding any taxes and/or fees if applicable) is transferred to the Interest account of the Customer indicated in the Order and becomes available to the Customer without any restrictions.

4. Prolongation of Term Deposit placement

4.1. In case the Customer wants that the term of the Term Deposit placement is prolonged automatically at the last day of the Period, for the same Period as it was initially placed, then the Customer shall choose the Roll Order when Order is created and signed.

4.2. In case of the Roll Order the Amount which shall be prolonged for new Period shall remain unchanged or shall be changed according to the provisions of the Order. If the Customer has indicated in the Order that accrued interest shall be added to the principal amount, the Amount shall be increased by the interest amount accrued for the previous Term Deposit placement period (excluding any taxes and/or fees if applicable).

4.3. The Customer hereby authorizes the Bank to debit (withhold) from the account of the Customer indicated in the Order respectively amended Amount and to debit it in accordance to the provisions of the Regulation and the

7.3. The Regulation shall become effective to the Customer on the day the Customer signs the Order through the Internet Bank and is valid until all obligations resulting the Regulation and Order are fulfilled.7.4. Any dispute between the Bank and the Customer that may arise out of or in relation to the Regulation and the Order and/or its fulfilment, amending, breach, termination, lawfulness, validity or interpretation thereof shall, at the plaintiff's discretion, be settled either by a court of the Republic of Lithuania in accordance with the current procedural legislation.

7.5. The business relationships between the Customer and the Bank, which are not stated in the Regulation and Order, shall be governed by the General Business Conditions of the Bank and laws of the Republic of Lithuania. By signing the Order, the Customer confirms that it/he/she has acquainted itself/himself/herself with the General Business Conditions of the Bank and Internet Bank Usage Regulation and agrees to the provisions.

Order. If the Bank establishes that there are no necessary funds anymore in the Customer's account, then it shall be considered that the Customer has unilaterally before term terminated the Order.

4.4. The Customer grants the Bank to execute the Order with no delay after the Order was signed through Internet Bank.

5. Interest

5.1. From the Start Date until the Maturity Date (excluding the latter) or the last day of the Period (excluding the latter), the Bank shall calculate credit interest for the Amount, by applying the Interest rate specified in the Order and in case of the Roll Order – Interest rate determined unilaterally by the Bank on the date of prolongation. The actual number of days in a month and 365 days in a year shall be considered by the Bank as the interest calculation basis.

5.2. In case of the Roll Order for each prolonged Period new Interest rate which is unilaterally determined by the Bank on the Prolongation Date shall be applicable. The Customer hereby agrees and authorizes the Bank to prolong placement of the Term Deposit in accordance to provisions set under the Order and to provide new Interest rate unilaterally determined by the Bank for each prolonged Period.

6. Term Deposit placement termination before term and termination of the Roll Order's prolongation

6.1. The Customer is entitled to terminate the Order at any time (hence terminating placement of the Amount) by observing the clause 6.3 of the Regulation. In order to terminate the Order, the Customer shall at least 3 (three) Bank Business Days in advance submit to the Bank signed written notice or shall send notice through the Internet Bank.

6.2. If the Customer has not provided the necessary funds in the account allowing the Bank to fulfil the prolongation mentioned the Roll Order, then it shall be considered that the Customer has terminated the Order unilaterally before term.

6.3. In case the Customer has unilaterally terminated the Order (hence terminating placement of the Amount) in accordance with the clause 6.1. and/or clause 6.2. of the Regulation, then the Customer is not entitled to receive the interest accrued, but not paid in accordance with the Order and the Regulations for one of the periods mentioned below:

- a) in case of the Fix Order - for the period from the Start Date until the Maturity Date (excluding the latter) or the last day of the Period (excluding the latter); or
- b) in case of the Roll Order - for the prolongation period for which the placement of the Amount is prolonged for the last time.

6.4. The Customer is entitled to terminate unilaterally further prolongation of the Roll Order by giving written signed notice to the Bank or by giving to the Bank through Internet Banking the order on termination of prolongation of the Amount's placement, by clicking in the Internet Bank button "Stop Order" and by signing it, at least 3 (three) Bank business days before the last day of the current Period (excluding the latter).

6.5. In case the Customer has terminated further prolongation of the Amount placement according to the clause 6.4. of the Regulation, the Bank shall pay amounts due to be paid to the Customer according to the clause 3.4. of the Regulation and further prolongation shall not take place.

6.6. In case the Customer has ordered to terminate further prolongation of the Amount placement according to the clause 6.4. of the Regulation, however, has not observed notice term, then the Amount placement is prolonged for another Period and the Customer is entitled to terminate the prolonged Order in accordance with the Clause 6.1 of the Regulations.

7. Other provisions

7.1. The Customer grants rights to and authorizes the Bank to debit (withhold) from the Amount and the account indicated in the Order, and any other Customer's accounts with the Bank any amounts the Bank is entitled to receive in accordance with the Regulation.

7.2. In case the Bank is obliged to debit (withhold) any tax and/or fee from accrued interest and/or the Amount under applicable legal acts, then the Bank before pay-out of accrued interest and/or the Amount will debit (withheld) respective tax and/or fee and will transfer to the Customer's account accrued Interest and/or the Amount from which respective tax and/or fee will be already debited (withhold).